

More Financial Help at More Income Levels will be Available in mid-April

The recently passed American Rescue Plan Act of 2021 will significantly reduce health insurance premiums by providing more financial help to eligible consumers. The State of New Jersey is also increasing financial help under the state subsidy, the New Jersey Health Plan Savings. For the first time ever, consumers at higher income levels will be eligible for new financial help from the State of New Jersey and the federal government. Consumers previously eligible for savings will now be eligible for *more* financial help.

Get Covered New Jersey has been quickly working to implement the changes that were signed into law March 11th. The system will be updated within the coming days – we will notify you when the changes are live. You will receive more information this week with details about training on how to support consumers in receiving this new financial help.

<u>Existing consumers</u> who update their applications by April 30th will be able to see the new financial help as early as May 1st. Get Covered New Jersey is planning to automatically update financial help for as many existing consumers as possible this summer to reduce premiums for those who have not yet taken action.

<u>New consumers</u> who are uninsured or enrolled in individual coverage outside of the health insurance marketplace should be encouraged to look at the new financial help available. Even if individuals were not eligible for financial help before based on income, they may qualify now. New consumers should enroll by April 30th for coverage to start May 1st.

Any existing and new consumers who have received <u>unemployment compensation</u> in 2021 are eligible for nearly free coverage this year if they otherwise qualify. Consumers will need to answer a new application question, attesting to receiving unemployment compensation in 2021, to receive this benefit.

As a key enrollment partner to Get Covered New Jersey, we appreciate your commitment to ensuring that eligible New Jerseyans receive this new available financial help. We will provide more information soon.

Meanwhile, continue to check for updates on the GetCoveredNJ website: https://nj.gov/getcoverednj/findanswers/covid19/

Thank you, GetCoveredNJ

About Get Covered New Jersey

Get Covered New Jersey is the state's official health insurance marketplace, where New Jerseyans can find quality affordable insurance from private health insurance companies. Get Covered New Jersey is the only place where individuals who qualify can get financial help to reduce premium costs. Consumers can then compare health insurance plans and choose the plan that best fits their health needs and budget. Depending on their income, some consumers may qualify for low-cost or free coverage from NJ FamilyCare.

Get Covered New Jersey is operated by the New Jersey Department of Banking and Insurance. It was established by state law and created by New Jersey, for New Jersey. For more information about Get Covered New Jersey, please visit getcovered.nj.gov.